Appian

Operational Agility for FCA REP-CRIM Reporting

IMPLEMENT FLEXIBLE TECHNOLOGY PLATFORM TO PROACTIVELY STAY PREPARED FOR EFFECTIVE RISK DATA AGGREGATION AND RISK REPORTING

> Manage compliance holistically with low-code platform powered by business process management technology

> Proactively address effective risk data aggregation and reporting requirements

> Implement digital platform to strengthen governance architecture and stay ahead of emerging regulations

> Transform risk management into core competency with flexible technology platform that can integrate data and manage processes

Business leaders consistently place regulatory compliance at the top of strategic priorities for their financial institution. Yet, operational complexity and increasingly complex and overlapping regulations continue to challenge this priority. The recent regulation from the Financial Conduct Authority (FCA) in the UK has left banks, building societies, mortgage lenders and insurance companies in a quandary, searching for effective ways to meet this regulation.

To tackle financial crime and ensure anti-money laundering compliance, the FCA published a new template, referred to as REP-CRIM and explicitly indicated their commitment to actively supervise firms whose business models present a higher inherent risk of money laundering.

THE CHALLENGE AROUND REP-CRIM IS ONE THAT REQUIRES INTEGRATING PEOPLE, PROCESSES AND DATA

Prior to REP-CRIM, all supervision around financial crime had relied on ad hoc data requests. The FCA will now collect data through its electronic reporting system, GABRIEL annually within 60 business days of the firm's accounting reference date. The information will support the FCA's financial crime supervision strategy and improve its ability to identify financial crime risks and trends as well as recognize emerging issues.

REP-CRIM Reporting

In a concerted effort to identify financial crime trends and emerging issues, the FCA introduced a Effective Dec 31, 2016, all organisations under UK's money laundering regulations are required to implement this new reporting regime. Five broad areas that must reported on include:

1. Customer Information
2. Operating Jurisdictions
3. Compliance Information
4. Staff Information
5. Sanctions and fraud information

Thus, financial Institutions must collect data in a timely fashion from various siloed systems, make it accessible for qualitative analysis, investigate and resolve any exceptions and reformat it for submission to FCA. Additionally, these processes need to have the proper oversight and controls in place to capture and manage any relevant KPI's. Finally, these processes need to be fully transparent so that any audit, either internal or external, can effectively decipher outcomes.

Do you have flexible technology that can integrate data and manage processes to take on ongoing and emerging reporting requirements?

The Appian unified platform delivers consistent view of all business units. Under this regulation, most firms already have in place ways to manage the data gathering, review and analysis. This may be as simple as a set of documented procedures backed up by email, spreadsheets and manually supervised.

With the new mandate, the first challenge is to gain control of this data and the people and processes involved in completing the work. This can be achieved by using the Appian low-code platform powered by Case Management and BPM capabilities. Upon implementation, the firm will have control and visibility of its people and processes, anywhere and on any device. The underlying data and insight can be uploaded into the application for review and analysis and as supporting evidence in any future audits.

As the reporting requirements evolve and become more complex, it may well justify interfacing the Appian application along with underlying data sources, so that information can be accessed automatically. Appian's interface functions facilitates to linking with multiple sources of data, including legacy systems, which can be presented in a consistent way within the application. As an impact, all applications remain relevant to evolving business needs and never become part of legacy landscape.

Finally, the functions and processes built for the financial crime reporting solution can be reused across other governance risk and compliance applications, providing organisations single cost effective platform to manage all of their Governance and Risk Compliance procedures. This is where strategies that adopt low-code technology — powered by business process management — to create 'digital overlays' can deliver immediate, positive business outcomes.

TAKE A DIGITAL OVERLAY APPROACH WITH THE APPIAN PLATFORM.

With a single, unified digital platform, proven security and a powerful and intuitive interface, you can address the challenges that REP-CRIM reporting presents.

- **Integrate people, process and data.** Appian assembles data from all sources into a comprehensive view – and Appian's easy to build and change rules enables the bank to collaborate and manage simple or complex procedures across all businesses and geographies.

- **Increase speed to Compliance.** With the low-code approach of the Appian Platform - powered by Business Process Management (BPM) capabilities - you can quickly deploy applications to manage and control the gathering of data from multiple sources.

- **Achieve a comprehensive view.** The Appian unified platform enables management of risk processes on one platform, allowing improved oversight, accountability for decision making, and staff effectiveness in executing large scale data gathering programmes. Using Appian you can implement processes to remediate issues identified during your data gathering and analysis.

- **Increase productivity and efficiency.** Appian supports integration with data sources, access to process optimization tools, and a full audit history of risk processes across multiple businesses and geographies, all on one platform.

FOCUS YOUR EFFORTS

Focus your efforts to meet the REP-CRIM requirements. With Appian, you can:

- Manage basic cases and more complex scenarios within the same process

- Create comprehensive views across events, lines-of-business, and geographies

- Conduct ongoing screening with reasonable review and escalation of exception cases

TAKE CONTROL

Take control of performance with the Appian application platform, a powerful yet easy to use platform for managing complex business processes. Quickly build and deploy enterprise apps for:

- Customer Acquisition
- Compliance
- Customer On-boarding
- Product Management
- Business Operations
- IT and FinTech

PREPARE FOR THE FUTURE

Pressure is mounting to deliver innovation in the financial services sector. Alleviate the pressure with Appian. Streamline operations, reduce costs, facilitate collaboration, and navigate change.

Unify relevant information and systems to get work done with Appian. Achieve significant efficiency in work execution while leveraging your legacy IT in-vestments.

COMPANIES FROM ACROSS THE FINANCIAL SERVICES SECTOR TRUST APPIAN:

AXA INVESTMENT MANAGERS — redefining / investment solutions

Bayern LB

CLAYTON.

CME Group

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STATE STREET.

Appian

Appian delivers an enterprise platform for digital transformation that is changing the financial services landscape. Powered by industry leading Business Process Management (BPM) and Case Management capabilities, Appian's low-code approach can radically accelerate the time it takes to build and deploy powerful, modern applications, on-premises or in the cloud. The world's most innovative financial services institutions use Appian to reinvent their customer experience, transform their business operations, and master governance, risk and compliance. **For more information, visit** www.appian.com