Appian

Appian for Insurance

IFRS 17 PROCESSING

> A single platform to enable a holistic approach to compliance

> Easy integration with accounting systems

> Enables faster, easier calculations and reporting

> Customizes to an insurer's unique needs

As the new IFRS 17 model promises to make discount rates more comparable across insurance companies and other financial services providers, insurers are evaluating how the changes will impact their income statements, processes and systems. To ensure that all aspects of the requirements are addressed, they need to consider how they can use technology to facilitate coordination between their finance and actuarial teams.

Creating and consolidating IFRS 17 reports is a complex process specific to each organization—potentially involving thousands of discrete tasks. Insurers need a centralized approach that enables flexibility, agility, speed, and control.

MEET THE CHALLENGE

Forward-thinking insurers will use this opportunity to make holistic changes in how they approach compliance going forward. Appian offers insurers a single-platform solution for reporting in a complex and changing regulatory environment.

- **Speed:** Streamline the planning and orchestration of IFRS 17 reporting

- **Visibility:** Monitor and measure processes through task assignment, completion, and reporting

- **Flexibility:** Design, test, and change business processes when needed

- **Auditability:** Govern the report and change history

>

FOCUS

Transform your business processes to become a connected company in the digital world.

- Eliminate back-office inefficiencies with rapid digital innovation

- Streamline collaborative decision-making with access to documentation, recommendations, and statuses throughout the compliance process

- Improve the customer experience to increase customer loyalty

TAKE CONTROL

With Appian, you can quickly build, deploy, and scale enterprise applications for your policy issuance and underwriting operations, including:

- GDPR Compliance

- Consumer Privacy

- Continuing Education Compliance

- Sarbanes-Oxley Internal Compliance and Controls

PREPARE FOR THE FUTURE

The digital world is faster, smarter and more connected, and insurance companies need a platform to adapt to the new pace of change.
It takes speed and power to deliver transformational solutions. The Appian low-code application platform provides both, while leveraging your legacy IT investments.
With Appian, organizations can build web and mobile apps faster, run them on-premises or in the cloud, and manage complex processes end-to-end, without limitations.

LEADING ORGANIZATIONS TRUST APPIAN:

Appian

Appian provides a low-code development platform that accelerates the creation of high-impact business applications. Many of the world's largest organizations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk management and compliance.

For more information, visit www.appian.com