The General Data Protection Regulation (GDPR) represents a significant shift in privacy requirements governing how insurance organisations manage and protect personal data. Failure to comply could mean significant regulatory enforcement actions, reputational damage, and a loss of customer trust. Many financial institutions believe they are GDPR-compliant today. However, in opting for a quick-fix to meet the May 25, 2018 deadline, they may not have considered their long-term strategy.

How can P&C and Life insurers achieve and sustain GDPR compliance while optimising current operations?

MEET THE CHALLENGE
Successful insurance organisations are approaching GDPR holistically, and a future-proof IT platform that is flexible enough to deliver on any new regulatory data requirement (whether ad hoc or scheduled) is essential. The platform must provide the visibility necessary to establish a clear understanding of the personal data held by the organisation, as well as the ability to react quickly to requests to destroy data across the organisation when it no longer serves a valid purpose.

TURN GDPR INTO A BUSINESS OPPORTUNITY
With the focus on improving transparency, GDPR compliance could be a driver that strengthens customer confidence in financial services.

- Appian Records enable the data management practices needed to maintaining data protection and privacy at the heart of GDPR.

- Low-Code application development provides the speed necessary to deliver new functions and capabilities should the regulation continue to evolve and change due to legal test cases.

- Configurable Reports provide an overall view of GDPR compliance configured for any information set, e.g., age of request, remaining time, or SLA.
FOCUS
Transform your business processes to become a connected company in the digital world.

- Eliminate back-office inefficiencies with rapid digital innovation
- Converge all relevant data into a single view to improve and speed decision-making
- Improve the customer experience to increase customer loyalty

TAKE CONTROL
With Appian, you can quickly build, deploy, and scale enterprise applications for your policy issuance and underwriting operations, including:

- CCPA
- Sarbanes-Oxley Compliance and Controls
- Continuing Education Compliance
- IFRS 17 Processing

PREPARE FOR THE FUTURE
The digital world is faster, smarter and more connected, and insurance companies need a platform to adapt to the new pace of change.

It takes speed and power to deliver transformational solutions. The Appian low-code application platform provides both, while leveraging your legacy IT investments.

With Appian, organisations can build web and mobile apps faster, run them on-premises or in the cloud, and manage complex processes end-to-end, without limitations.

LEADING ORGANISATIONS TRUST APPIAN:

Appian
Appian provides a low-code development platform that accelerates the creation of high-impact business applications. Many of the world’s largest organisations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk management and compliance.

For more information, visit www.appian.com/insurance