Appian for Financial Services

ANTI-MONEY LAUNDERING

➤ Rapidly identify and resolve potential money laundering schemes
➤ Gain full visibility into the status of all potential AML cases
➤ Mitigate financial and reputational risk
➤ Reduce risk by managing compliance work holistically

The increase in the volume and variety of international transactions means increased vulnerability for financial services institutions. Highly sophisticated criminal organizations, including terrorist groups and sanctioned nation-states, are using technology to finance malicious activities. In response, financial institutions must comply with tightened Anti-Money Laundering (AML) requirements.

Evolving AML requirements pose a major challenge for financial institutions. The regulations are complex, and the possible consequences of non-compliance are high; including, punishing fines, political repercussions, reputational damage, and plummeting stock prices due to public censure and government probes.

MEET THE CHALLENGE

Appian’s intelligent case management and enterprise data management platform is designed to help automate the interactions between people, processes, systems, and external information providers. Appian Records serves as the orchestration layer that facilitates workflow visibility, system scalability, and data synchronization across systems, applications and databases.

With Appian’s low-code enterprise application development platform, financial institutions can deliver applications up to 20 times faster with fewer resources. This frees up IT staff and empowers AML employees on the front lines with powerful analytics, alert management, unified data and human-centric views, and enterprise-wide intelligence.

Improve AML with:

• **Streamlined processes** across departments that eliminate reliance on manual tasks and human error.

• **Consistent processing** of data and integration of information sources with simple data management across all service providers.

• **Unified, extended systems** combining business process management (BPM), next-generation artificial intelligence (AI), and robotic process automation (RPA).

• **Enhanced visibility** into risk profiles of 3rd-and 4th-party service providers for sanctions and negative news screening, litigation matters, or trading compliance issues.
FOCUS
Deliver key capabilities for effective AML compliance with an automated approach that allows you to:

- Improve internal controls and oversight
- Adapt quickly to new regulations
- Enforce process execution, with a complete audit trail of all cases
- Increase transparency across events, departments, products and regions

TAKE CONTROL
Quickly build, deploy, and scale customer service initiatives with enterprise solutions, including:

- Stress Test Management
- GDPR
- California Consumer Privacy Act (CCPA)
- CIP / KYC / Enhanced Due Diligence
- Enterprise Risk Management
- FATCA
- Fraud Investigations
- Regulatory Monitoring and Action
- IFRS 9
- Service Provider Oversight and Control
- MiFIDII
- Political Contribution Surveillance
- Credit Risk Review
- Employee Trade Oversight Management

PREPARE FOR THE FUTURE
Pressure is mounting to deliver innovation in financial services, at Appian, we believe you should get it right the first time, deliver value quickly, and build on success.

Appian’s low-code platform accelerates application development while leveraging existing IT investments.

With Appian, financial institutions can build web and mobile apps faster, run them on-premises, in the cloud, or on a hybrid model and manage complex processes, end-to-end, without limitations.

LEADERS IN FINANCIAL SERVICES TRUST APPIAN:

Realize the benefits of Appian to transform your Anti-Money Laundering. Learn more at appian.com/finserv

Appian provides a low-code development platform that accelerates the creation of high-impact business applications. Many of the world’s largest financial institutions use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk management and compliance.

For more information, visit www.appian.com/finserv