Appian

Appian for Insurance

PRODUCT PROFITABILITY AND RISK REPORTING

> Monitor the performance of all insurance products

> Streamline processes to maximize staff productivity

> Gain the necessary insight to make proactive pricing and coverage decisions

> Drive continual product performance improvements

To ensure profitability, insurers must be able to accurately monitor product performance. However, inefficient processes have made this slow and cumbersome for many insurers, risking their ability to make the necessary coverage or pricing changes in a timely enough manner to stop negatively impacting their loss ratio.

There are vast sums of data — including relevant transactional data from underwriting and claims — that go into determining product performance. Insurers need real-time access to the this data, so they can get information on demand for informed decision-making.

How can insurers get the answers they need faster, so they can ensure that the products they are selling are the ones that will enable them to maintain a competitive edge in the market?
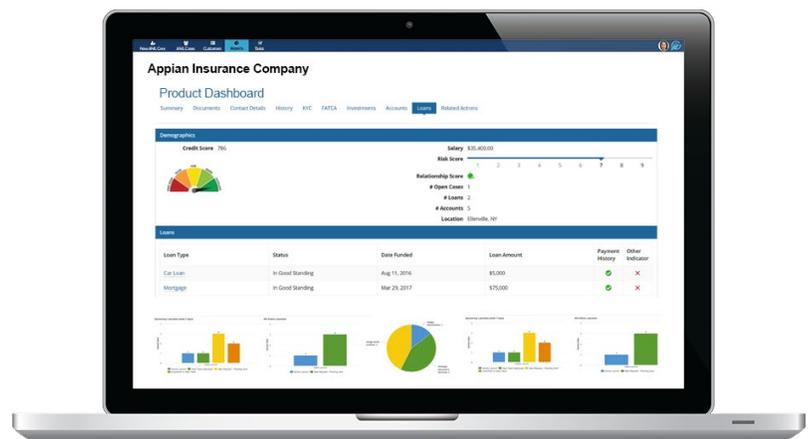
MEET THE CHALLENGE

Appian's ability to easily integrate with existing applications and siloed data, and then assemble that information into a dashboard — increases efficiency, enabling insurers to better monitor product performance. Once the data is gathered, insurers can apply the necessary analytics to more clearly understand the elements driving their loss ratio.

The capability to view the consolidated data on an ongoing basis allows insurers to more quickly feed what has been learned back into the process, creating a closed-loop cycle for continual product performance improvements.

Appian enables:

- **Unified data views** for all stakeholders in the process

- **On-demand data** from each product, with the capability to drill down into deeper detail

- **The ability to set performance metrics**, along with ongoing checks and balances

- **Increased collaboration** and greater consistency in decision-making

FOCUS

Transform your business processes to become a connected company in the digital world.

- Eliminate back-office inefficiencies with rapid digital innovation

- Converge all relevant data into a single view to improve and speed decision-making

- Improve the customer experience to increase customer loyalty

TAKE CONTROL

With Appian, you can quickly build, deploy, and scale enterprise applications for your policy issuance and underwriting operations, including:

- Insurance Product Management

- Complex Policy Quotation

- Instant Issue Digital Policy

- Customer Correspondence Management

- Medical Underwriting

- Underwriter Case Management Workbench

- Product Profitability and Risk Reporting

- Underwriter Authority Management

- Reinsurance Risk Exposure

PREPARE FOR THE FUTURE

The digital world is faster, smarter, and more connected, and insurance companies need a platform to adapt to the new pace of change.

It takes speed and power to deliver transformational solutions. The Appian low-code application platform provides both, while leveraging your legacy IT investments.

With Appian, organizations can build web and mobile apps faster, run them on-premises or in the cloud, and manage complex processes end-to-end, without limitations.

LEADING ORGANIZATIONS TRUST APPIAN:

AVIVA · AEGON Transform Tomorrow · PACIFIC LIFE · Peak Re › · VERMONT MUTUAL INSURANCE GROUP

Appian

Appian provides a software development platform that combines intelligent automation and enterprise low-code development to rapidly deliver powerful business applications. Many of the world's largest organizations use Appian applications to improve customer experience, achieve operational excellence, and simplify global risk and compliance.

For more information, visit www.appian.com